

STANDARD BANK LIMITED
Consolidated Balance Sheet (Un-audited)
As at June 30, 2011

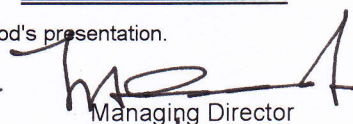
	30.06.2011 <u>Taka</u>	31.12.2010 <u>Taka</u>
<u>PROPERTY & ASSETS</u>		
CASH:	4,674,411,542	4,755,177,454
Cash in Hand (including foreign currencies)	444,199,331	351,093,652
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	4,230,212,211	4,404,083,802
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS:	2,131,723,928	974,534,555
In Bangladesh	1,363,551,366	212,186,357
Outside Bangladesh	768,172,562	762,348,198
MONEY AT CALL AND SHORT NOTICE:	2,530,000,000	300,000,000
INVESTMENTS:	8,253,735,453	7,607,141,670
Government	6,944,894,064	6,528,758,390
Others	1,308,841,389	1,078,383,280
LOANS & ADVANCES:	53,283,840,918	51,757,689,073
Loans, Cash Credit & Over Draft etc.	51,501,510,658	49,573,605,198
Bills Discounted and Purchased	1,782,330,260	2,184,083,875
PREMISES AND FIXED ASSETS:	456,068,082	378,692,231
OTHER ASSETS:	1,593,294,199	822,776,643
NON-BANKING ASSETS:	-	-
TOTAL ASSETS	<u>72,923,074,122</u>	<u>66,596,011,626</u>
<u>LIABILITIES & CAPITAL</u>		
LIABILITIES :		
Borrowings from Other Banks & Financial Institutions and Agents	450,000,000	-
DEPOSITS AND OTHER ACCOUNTS:	62,973,467,671	58,344,441,292
Current/AI-Wadeeah Deposits & Other Deposits	7,327,531,721	7,218,704,574
Bills Payable	1,260,736,766	645,871,688
Savings / Mudaraba Bank Deposits	2,342,775,801	2,456,147,283
Short Term Deposits / Mudaraba Short Term Deposits	3,884,883,884	1,804,483,845
Fixed Deposits / Mudaraba Terms Deposits	45,274,265,193	43,987,607,133
Deposits Under Schemes / Mudaraba Deposit Schemes	2,883,274,306	2,231,626,769
OTHER LIABILITIES :	3,452,879,097	2,626,514,473
TOTAL LIABILITIES	<u>66,876,346,768</u>	<u>60,970,955,765</u>
CAPITAL / SHAREHOLDERS' EQUITY:		
Paid-up Capital	4,061,320,361	3,172,906,532
Statutory Reserve	1,634,523,702	1,512,356,644
General Reserve	-	-
Revaluation Gain on Investment	45,974,700	48,388,943
Surplus in Profit and Loss Account	304,858,591	891,403,742
TOTAL SHAREHOLDERS' EQUITY:	<u>6,046,677,354</u>	<u>5,625,055,861</u>
Minority Interest	50,000	-
TOTAL EQUITY:	<u>6,046,727,354</u>	<u>5,625,055,861</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>72,923,074,122</u>	<u>66,596,011,626</u>

Previous period's figures have been rearranged, where necessary, to conform to current period's presentation.


Head of FAD


Company Secretary


Deputy Managing Director

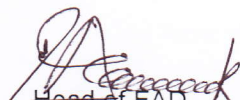

Managing Director

15.7.11

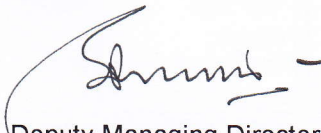
STANDARD BANK LIMITED

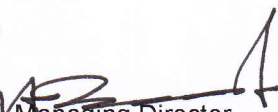
Consolidated Off Balance Sheet Items (Un-Audited)
As at June 30, 2011

	30.06.2011 <u>Taka</u>	31.12.2010 <u>Taka</u>
CONTINGENT LIABILITIES:		
Acceptances and Endorsements	13,047,388,443	10,315,488,412
Letter of Guarantees	3,526,071,499	2,680,917,550
Letters of Credit	7,848,657,908	8,146,602,051
Bills for Collection	832,451,363	672,950,762
Other Contingent Liabilities	-	352,378,207
TOTAL:	<u>25,254,569,213</u>	<u>22,168,336,982</u>


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

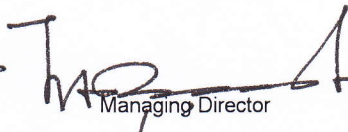
STANDARD BANK LIMITED
Consolidated Profit and Loss Account (Un-Audited)
for the period ended June 30, 2011

	January 2011 to June 2011	January 2010 to June 2010	April 2011 to June 2011	April 2010 to June 2010
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<u>OPERATING INCOME</u>				
Interest Income	3,870,243,947	2,659,122,131	2,038,075,248	1,394,560,782
Less: Interest paid on Deposits & Borrowings	2,842,176,208	1,783,357,341	1,541,351,902	924,545,244
Net Interest Income	1,028,067,739	875,764,790	496,723,346	470,015,538
Interest from Investments	191,012,598	361,766,852	104,020,190	218,077,387
Commission, Exchange Earnings & Brokerage	435,797,294	405,463,395	213,242,047	253,736,928
Other Operating Income	169,228,157	79,110,586	110,524,031	25,401,896
TOTAL OPERATING INCOME (A)	1,824,105,788	1,722,105,623	924,509,614	967,231,749
<u>OPERATING EXPENSES</u>				
Salary & Allowances	243,608,755	197,695,355	123,434,496	122,246,980
Rent, Taxes, Insurance, Lighting etc.	60,219,267	35,439,551	32,344,156	19,093,137
Legal Expenses	795,896	677,253	368,216	573,875
Postage, Stamp, Telecommunication etc.	11,084,607	10,408,565	5,529,879	6,878,751
Stationery, Printing, Advertisement etc.	21,886,288	10,541,133	12,100,684	7,255,633
Managing Director's Salary & Allowances	2,400,000	2,400,000	1,200,000	1,200,000
Directors' Fees & Meeting Expenses	3,303,430	3,217,647	2,376,483	1,811,147
Audit Fee	-	206,678	-	76,387
Depreciation and Repair of Bank's Assets	57,200,223	39,229,186	32,299,331	21,766,888
Other Expenses	221,036,423	35,843,169	123,646,957	14,978,446
TOTAL OPERATING EXPENSES (B)	621,534,889	335,658,537	333,300,202	195,881,244
Profit / (Loss) Before Provision (C) = (A - B)	1,202,570,899	1,386,447,086	591,209,412	771,350,505
Specific Provision	419,893,732	81,294,100	362,746,924	40,346,600
General Provision	29,847,601	74,715,823	25,656,839	49,287,500
Provision for Off Balance Sheet Items	32,791,100	42,451,239	20,717,743	8,344,587
Total Provision (E)	482,532,433	198,461,162	409,121,506	97,978,687
Total Profit / (Loss) before Tax (D)=(C - E)	720,038,466	1,187,985,924	182,087,906	673,371,818
Provision for Tax	296,002,730	499,185,468	49,165,530	285,391,880
Net Profit / (Loss) after Taxation :	424,035,736	688,800,456	132,922,376	387,979,938
Statutory Reserve	122,167,058	237,597,185	13,606,857	134,674,364
Retained surplus	301,868,678	451,203,271	119,315,519	253,305,574
Earning per share (EPS)	10.44	21.71	3.27	12.23


Head of FAD


Company Secretary



Deputy Managing Director


Managing Director

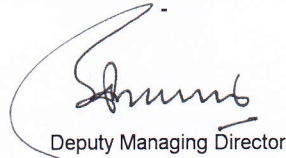
STANDARD BANK LIMITED

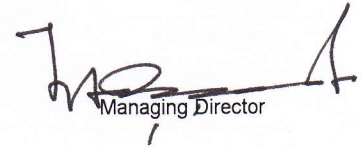
Consolidated Statement of Changes in Equity(Un-Auditedf) for the period ended June 30, 2011

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation Reserve on Investment	Profit and Loss Account	Total Taka
Balance as on 1-1-2011	3,172,906,532	1,512,356,644	-	48,388,943	891,403,742	5,625,055,861
Surplus/Deficit on Revaluation of Investment	-			(2,414,243)		(2,414,243)
Net profit for the period after tax	-	122,167,058		-	301,868,678	424,035,736
Increase/Decrease for distribution of current year profit					-	-
Bonus Share issued during the year	888,413,829	-		-	(888,413,829)	-
Balance as on 30.06.11	4,061,320,361	1,634,523,702	-	45,974,700	304,858,591	6,046,677,354
Balance as on 30.06.10	3,172,906,532	1,271,281,065	-	16,343,770	452,210,558	4,912,741,925


Head of FAD


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Deputy Managing Director


Managing Director


STANDARD BANK LIMITED
Consolidated Cash Flow Statement (Un-Audited)
for the period ended June 30, 2011

	January 2011 to June 2011 <u>Taka</u>	January 2010 to June 2010 <u>Taka</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts	3,869,390,229	2,765,283,300
Interest payments	(2,590,197,045)	(2,018,457,195)
Dividend receipts	11,693,020	
Fee and commission receipts	208,047,536	258,036,185
Recoveries on loans previously written off	-	-
Payments to employees	(246,008,755)	(197,695,355)
Payments to suppliers	(21,886,288)	(20,949,698)
Income taxes paid	(616,821,757)	(309,044,356)
Receipts from other operating activities	360,240,755	79,110,586
Payments for other operating activities	(353,639,846)	(95,930,485)
<i>Operating profit before changes in current assets & liabilities</i>	620,817,849	460,352,982
Increase / (Decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase / Sale of trading securities	(230,458,109)	(235,352,810)
Loans and advances to other banks	-	-
Loans and advances to customers	(1,526,151,845)	(7,547,111,163)
Other assets	(90,999,266)	(144,947,360)
Deposits from other banks	500,000,000	
Deposits from customers	3,832,193,508	8,102,336,582
Other liabilities account of customers	-	-
Trading liabilities	450,000,000	1,530,000,000
Other liabilities	76,865,054	(9,791,750)
Net cash flow from operating activities (A)	3,632,267,191	2,155,486,481
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of securities	-	-
Purchase of securities	-	-
Purchase of property, plant & equipment	(77,375,851)	(75,107,588)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash used in investing activities (B)	(77,375,851)	(75,107,588)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,554,891,340	2,080,378,893
Effects of Exchange Rate Changes on Cash & Cash Equivalent	216,056,738	147,427,210
Opening cash & cash equivalent at 1st January	12,510,081,456	9,036,944,879
Closing cash & cash equivalent at 30th June	16,281,029,534	11,264,750,982
Cash in hand	444,199,331	221,172,653
Balance with Bangladesh Bank & Sonli Bank	4,230,212,211	3,083,541,764
Money at Call and Short Notices	2,530,000,000	270,000,000
Balance with other banks & financial institutions	2,131,723,928	1,838,152,463
Govt. Securities	6,944,894,064	5,851,884,102
Total	16,281,029,534	11,264,750,982


Head of F&AD


Company Secretary


Deputy Managing Director


Managing Director